FINANCIAL SAFETY LATER ON IN LIFE



DECIDING ON POWERS OF ATTORNEY

When you grant someone powers of attorney, the person you nominate can make decisions on your behalf, which will have the same legal effect as if you'd made them yourself.

These decisions can be personal, health-related, or financial.

PUBLIC TRUSTEE

You can choose to appoint the Public Trustee to be your financial attorney, ensuring decisions are impartial and in your best interests.









FINANCIAL SAFETY THROUGH POWER OF ATTORNEY

Here are some tips to help keep your finances and assets safe:

- Make your wishes and values known
- You can review your choice every year
- You can decide when the power begins
- You can appoint more than one attorney
- Choose someone unlikely to predecease you
- Have a file for receipts and transaction records
- Create processes for shared or combined expenses
- Provide clear, detailed instructions to your attorney
- Outline a process for how decisions should be made
- You can limit the power to only cover specific matters
- Ensure your attorney understands your values and priorities
- Choose someone who is financially responsible and informed
- Choose someone whom you trust to make decisions on your behalf
- Choose someone who will be willing and able to make decisions on your behalf

WHY IS IT IMPORTANT?

Granting someone power of attorney can be harmful if the person acts against your best wishes. As such, it's important to determine who is the right person to act as your financial attorney.

WHAT CAN I DO?

Learn more about your financial situation and plan for your future with professional advice. Stay connected with people you trust. It's okay to reach out for help.







